



BBBEE Rating Report – Qualifying Small Enterprise

DOC NO: F25

REVISION NO: 006

DATE: 18 February 2013

**Modart (Pty) Ltd**

**BROAD-BASED BLACK ECONOMIC EMPOWERMENT**

**Qualifying Small Enterprises Scorecard**

**Rating Report**

**Executive Summary**

<b>Core Components</b>	<b>BEE Elements</b>	<b>Status</b>
Direct Empowerment	Ownership	N/A
	<b>Management Control</b>	<b>8.25</b>
Human Resources Development	<b>Employment Equity</b>	<b>27.00</b>
	Skills Development	N/A
Indirect Empowerment	<b>Preferential Procurement</b>	<b>25.00</b>
	Enterprise Development	N/A
	<b>Socio-Economic Development</b>	<b>25.00</b>
	<b>Value Added Supplier</b>	<b>Yes</b>

**Level 2 Contributor to B-BBEE (85.25 Points)**

BBBEE Rating Agency  
Technical Signatory

19 May 2016  
Date

Ref. Number: BEE196/16  
Name of Measured Entity: Modart (Pty) Ltd  
Registration Number: 1954/002891/07  
VAT Registration Number: 41990115156  
Physical Address: 18 Hewett Avenue, Epping 2, 7460  
Financial Year End: February 2015  
Industry Sector: Manufacturing

**Introduction:**

This report is the result of an independent and impartial verification of the BBBEE status of the measured entity measured against the Code of Good Practice on Broad Based Black Economic Empowerment Gazetted on 9 February 2008.

The objective of our verification is to verify the validity and accuracy of the BBBEE status represented by the measured entity.

All the information contained in this document has been collected from sources within the company and believed to be accurate and reliable at the time of measurement.

### 1. Ownership

The measured entity opted not to be rated on this element

### 2. Management Control

Criteria	Weighting Points	Compliance Target	Raw Score	Weighted Score
Black representation at Top Manager level using the Adjusted Recognition for Gender	25	50.1%	33.33%	8.25
<b>Bonus Points:</b>				
Black women representation at Top Manager level	2	25%	0%	0.00
<b>Total:</b>	<b>25</b>			<b>8.25</b>

#### Measured Entity Top Management:

Top Managers

Name	Position	Gender	A/C/I/W/NSA*
AM Wellens	Director	Male	W
A Wellens	Board Member/Owner	Male	W
MY Adhikarie	Director	Male	C

\* A = African, C = Coloured, I= Indian, W = White, NSA = Non South African

### 3. Employment Equity

Criteria	Weighting points	Compliance targets	Raw Score	Weighted Score
Black employees of the Measured Entity who are Management as a percentage of all Management adjusted using the Adjusted Recognition for Gender.	15	60%	76.94%	15.00
Black employees of the Measured Entity as a percentage of all employees adjusted using the Adjusted Recognition for Gender.	10	70%	82.92%	10.00
Bonus point for meeting or exceeding the EAP targets in each category above	2	90.20%	>90.20%	2.00
<b>Total:</b>	<b>25</b>			<b>27.00</b>

Total Workforce: 144

Total Black Representation: 138

Total Black Women Representation: 94

### 4. Skills Development

The measured entity opted not to be rated on this element

## 5. Preferential Procurement

Criteria	Weighting Points	Compliance Target	Raw Score	Weighted Score
BEE Procurement Spend from all Suppliers based on the BEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend.	25	50%	58.29%	25.00
<b>Total:</b>	<b>25</b>			<b>25.00</b>

- The total measured procurement spent was R15 277 975.68
- The Measured Entity does import goods / services
- The total BEE procurement by spent by the Measured Entity was R15 207 486.33

## 6. Enterprise Development

The measured entity opted not to be rated on this element

## 7. Socio-Economic Development

Criteria	Weighting Points	Compliance Target	Raw Score	Weighted Score
Average annual value of all Qualifying Contributions made by the Measured Entity measured from the commencement of this statement or the Inception Date to the date of measurement as a percentage of the target.	25	1%	>1%	25.00
<b>Total:</b>	<b>25</b>			<b>25.00</b>

The adjusted NPAT of the Measured Entity was R285 320.00

The following institutions and contributions qualified for SED:

SED Beneficiary	Benefit Matrix	Percentage Black Beneficiaries	Value of contribution
Somerset Hospital	Grant	90%	R1 000.00
Nonceba	Grant	100%	R400.00
Compass	Grant	>75%	R400.00
St Luke's Hospital	Grant	78%	R1 500.00

The total qualifying Socio-Economic Development Contributions amounted to R3 300.00

### Recommended Status:

The recommended overall BEE-status level of the Measured Entity is: Level 2

The overall recommended B-BBEE Procurement Recognition Level is 125%